

RECTOR-HAYDEN, REALTORS "ONLINE ONLY" ABSOLUTE AUCTION TERMS AND CONDITIONS:

AUCTIONEERS: Jim Halfhill, Sr (859) 338-5764 or Jim Halfhill, Jr. (859) 221-9373

AUCTION PROPERTY: 1330 Boonesborough Road, Richmond, KY 40475. 19.46 acres (+/-) zoned Interstate Commercial located 0.6 mile from the I-75/Exit 95 interchange.

DATE OF SALE: To begin Friday, April 19, 2013 at 12:00 PM and conclude on Friday, May 17, 2013 at or about 2:00 PM.

BUYER'S PREMIUM: A 10% buyer's premium will be added to the high bid and included in the total contract purchase price. Example: High bid of \$100,000.00 plus 10% buyer's premium = \$110,000.00 contract purchase price.

PROPERTY INSPECTION: Each potential bidder is responsible for conducting, at his or her own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. We welcome on-site inspections at the advertised public viewing on Sunday, May 13th from 2:00 PM to 4:00 PM and one hour prior to the auction. For other showing arrangements please call the auctioneers, Jim Halfhill, Sr. at 859-338-5764 or Jim Halfhill, Jr. at 859-221-9373.

TERMS OF SALE: The successful bidder shall be required to enter into a non-contingent auction purchase agreement and deposit 10% of the contract purchase price in the form of cash, certified funds or approved personal check no later than 24 hours upon the conclusion of the auction. The balance of the purchase price is to be paid on or before 30 days, TIME IS OF THE ESSENCE.

POSSESSION: Possession will be granted with deed transfer, subject to any existing leases, tenants, or occupants.

REAL ESTATE TAXES: Pro-rated to deed transfer date.

INSURANCE: The successful purchaser of the subject property is hereby notified that they may wish to insure their interest in the property to the day of deed transfer.

LEAD BASED PAINT: Purchaser agrees to waive their right to any post sale lead based paint inspection, if applicable.

SPECIAL NOTICE: The property is offered "AS IS, WHERE IS", and with all faults, with no warranties expressed or implied of any kind. Property will be conveyed by "General Warranty" deed with no liens or encumbrances, other than existing covenants, restrictions and easements of record. Bidders should carefully verify all information and make their own decisions as to accuracy thereof before bidding. The successful bidder today will be required to waive their right to a lead based paint inspection. NOTE: Announcements the day of the auction take precedence over any prior information.

BIDDER'S ACKNOWLEDGEMENT: By acceptance, you as a successful bidder agree to the terms and conditions stated herein. This document is part of the non-contingent contract of sale to purchase the property. This is a public offering open to all.

AUCTION END TIMES: Rector-Hayden Realtors' "On-Line Only" Auctions are timed events and all bidding will close at a specified time. The "On-Line Only" Auctions also have an auto-extend feature. If a bid is placed in the final 5 minutes of the auction, the close of the auction will be automatically extended 5 minutes from the time the bid was placed. For Example: If an auction scheduled to close at 4:00 PM receives a bid at 3:59, the close will automatically extend to 4:05. The auto-extend feature remains active until no further bids are received within a 5 minute time frame.

REFRESH YOUR SCREEN CONSTANTLY DURING THE CLOSING MINUTES OF THE BIDDING !!

All property is sold in "AS IS, WHERE IS" condition. ALL SALES ARE FINAL ! Bidder understands and agrees that no refunds, exchanges, adjustments, charge backs, etc. will be allowed or permitted. Property is available for inspection at specified times and it is the bidder's responsibility to determine condition or fitness of purpose. Bidder's failure to inspect any item or lot will not constitute grounds for any claim, refund, adjustment or charge back, etc.

All description information has been gathered from sources which we believe to be reliable, but are not guaranteed. Auctioneer makes no warranty or guarantee of any kind with respect to condition, authenticity, provenance, source, suitability for a particular purpose, etc. Auctioneer reserves the right to change, modify or delete any item or lot or description in the auction as may be necessary.

SERVER & SOFTWARE TECHNICAL ISSUES: In the event there are technical difficulties related to the server, software or any other on-line auction related technologies, Rector-Hayden Realtors reserves the right to extend the bidding, continue the bidding, or close the bidding. NEITHER THE COMPANY PROVIDING THE SOFTWARE nor RECTOR-HAYDEN, REALTORS SHALL BE HELD RESPONSIBLE FOR A MISSED BID OR THE FAILURE OF THE SOFTWARE TO FUNCTION PROPERLY FOR ANY REASON. Email notifications will be sent to registered bidders with updated information as deemed necessary by the Auctioneer.

Any dispute between Rector-Hayden, Realtors, its agents or representatives and the buyer(s) will be tried in a court of jurisdiction in Fayette County, Kentucky. By bidding on the property, buyer agrees to all terms and conditions set forth.

Rector-Hayden, Realtors reserves the right to alter this agreement at any time. This will take place by updating this site. Please check back and review these terms and conditions as every time you use this site you are agreeing to the terms and conditions as they are written at that time.

BIDDER DEFAULT: Failure to complete a purchase is illegal and will result in one or more of the following: (1) Prosecution, (2) loss of bidding privileges with Rector-Hayden, Realtors.

If a bidder at any time feels his/her username, password or bidder number has been compromised due to lack of security by the bidder, notify Auctioneer immediately.

For additional information contact the auctioneers, Jim Halfhill, Sr. at 859-338-5764 or Jim Halfhill, Jr. at 859-221-9373.

TIME IS OF THE ESSENCE in regard to all auction terms and conditions.