

Property Address 565 Cecil Way Lexington KY 40503

SELLER DISCLOSURE OF PROPERTY CONDITION

The information in this form is based upon the undersigned's observation and knowledge about the property during the period beginning on the date of his or her purchase of it on:

October 21, 2005 and ending on 7-29-2013
(date of purchase) (date of this form)

PROPERTY ADDRESS: 565 Cecil Way Lexington KY 40503

This form applies to sales and purchases of residential real estate. This form is not required for:

1. Residential purchases of new homes if a warranty is offered;
2. Sales of real estate at auction; or
3. A court supervised foreclosure.

PURPOSE OF STATEMENT: Completion of this form shall satisfy the requirements of KRS 324.360 which mandates the seller's disclosure of information about the property he is about to sell. This disclosure is based solely on the seller's observation and knowledge of the property's condition and the improvements thereon. This statement shall not be a warranty by the seller or seller's agent and shall not be intended as a substitute for an inspection or warranty the purchaser may wish to obtain. This is a statement of the conditions and information concerning the property known by the seller. Unless otherwise advised, the seller does not possess any expertise in construction, architectural, engineering, or any other specific areas related to the construction or condition of the improvements on the property. Other than having lived at or owning the property, the seller possesses no greater knowledge than that which could be obtained upon a careful inspection of the property by the potential buyer. Unless otherwise advised, the seller has not conducted any inspection of generally-inaccessible areas such as the foundation or roof. It is not a warranty of any kind by the seller or by any agent representing any seller in this transaction. It is not a substitute for any inspections. Purchaser is encouraged to obtain his or her own professional inspections.

INSTRUCTIONS TO THE SELLER: (1) Complete all numbered items. (2) Report all known conditions affecting the property. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the licensee to complete this form on your behalf in accordance with KRS 324.360(9). (5) If some items do not apply to your property, write "not applicable." (6) If you do not know the answer to a question, write "unknown."

SELLER'S DISCLOSURE: As seller, I/we disclose the following information regarding the property. This information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes the agent to provide a copy of this statement to a person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following are not the representations of the agent.

Please answer all questions. If the answer is yes, please explain. If additional space is needed, use the reverse side or make attachments.

1. HOUSE SYSTEMS

Any past or current problems affecting:

	YES	NO	UNKNOWN
(a) Plumbing		X	
(b) Electrical system <u>house originally had Federal Pacific panel - new panel installed</u>	X		
(c) Appliances		X	
(d) Floors and walls		X	
(e) Doors and windows		X	
(f) Ceiling and attic fans		X	
(g) Security system		X	
(h) Sump pump		n/a	
(i) Chimneys, fireplaces, inserts		n/a	
(j) Pool, hot tubs, sauna		n/a	
(k) Sprinkler system		n/a	
(l) Heating..... <u>age 3 1/2 yrs.</u>	X		
(m) Cooling/air conditioning..... <u>age 3 1/2 yrs.</u>	X		

Explain: Old heat pump failed - entire new system installed in February 2009, outside compressor AND inside air handler

2. FOUNDATION/STRUCTURE/BASEMENT

(a) Any defects or problems, current or past, to the foundation or slab?		X	
(b) Any defects or problems, current or past, to the structure or exterior veneer?		X	

Explain: _____

(c) Has the basement leaked at anytime since you have owned or lived in the property?.....

(d) When was the last time the basement leaked? n/a

(e) Have you ever had any repairs done to the basement?.....

(f) If you have had repairs done to the basement relative to leaking, when was the repair performed? n/a

Explain: _____

(g) If the basement presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.) n/a

Initials (Buyer) _____ Date/Time _____ Initials (Seller) Ellet Date/Time 7/30/2013 9:00pm
MBS

YES NO UNKNOWN

(h) Have you experienced, or are you aware of, any water or drainage problems with regard to the crawl space?.....

___ X ___

3. ROOF

(a) Age of the roof? unknown

(b) 1. Has the roof leaked at any time since you have owned or lived in the property?.....

X ___ ___

2. When was the last time the roof leaked? 2006

(c) 1. Have you ever had any repairs done to the roof?

X ___ ___

2. If you have ever had the roof repaired, when was the repair performed? 2006

(d) 1. Have you ever had the roof replaced?.....

___ X ___

2. If you have had the roof replaced, when was the replacement performed? _____

(e) If the roof presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.) n/a

(f) 1. Have you ever had roof repairs that involved placing shingles on the roof instead of replacing the entire roof?.....

X ___ ___

2. If you have ever had roof repairs that involved placing shingles on the roof instead of replacing the entire roof, when was the repair performed? 2006

4. LAND/DRAINAGE

(a) Any soil stability problems?.....

___ X ___

(b) Has the property ever had a drainage, flooding, or grading problem?.....

___ X ___

(c) Is the property in a flood plain zone?.....

___ X ___

(d) Is there a retention/detention basin, pond, lake, creek, spring, or water shed on or adjoining this property?

___ X ___

Explain: _____

5. BOUNDARIES

(a) Have you ever had a staked or pinned survey of the property?.....

___ X ___

(b) Do you know the boundaries?.....

X ___ ___

(c) Are the boundaries marked in any way? by street and fence line

X ___ ___

(d) Are there any encroachments or unrecorded easements relating to the property of which you are aware?

___ X ___

Explain: _____

6. WATER

(a) 1. Source of water supply city water

2. Are you aware of below normal water supply or water pressure?

___ X ___

(b) Is there a water purification system or softener remaining with the house?.....

___ X ___

(c) Has your water ever been tested? If yes, give results

___ X ___

Explain: _____

7. SEWER SYSTEM

(a) Property is serviced by:

1. Category I. Public Municipal Treatment Facility;.....

X ___ ___

2. Category II. Private Treatment Facility;.....

___ X ___

3. Category III. Subdivision Package Plant;.....

___ X ___

4. Category IV. Single Home Aerobic Treatment System (AKA: "Home Package Plant")

___ X ___

5. Category V. Septic Tank with drain field, lagoon, wetland, or other onsite dispersal;

___ X ___

6. Category VI. Septic Tank with dispersal to an offsite, multi-property cluster treatment system;.....

___ X ___

7. Category VII. No Treatment/Unknown.....

___ X ___

(b) For properties with Category IV, V, or VI systems:

Date of last inspection (sewer): _____

Date of last inspection (septic): _____ Date last cleaned (septic): _____

(c) Are you aware of any problems with the sewer system?.....

___ X ___

Explain: _____

8. CONSTRUCTION/REMODELING

(a) Have there been any additions, structural modifications, or other alterations made?.....

X ___ ___

(b) Were all necessary permits and government approvals obtained?.....

___ ___ X

Explain: sunroom/dining room added by previous owner

9. HOMEOWNER'S ASSOCIATION

(a) 1. Is the property subject to rules or regulations of a homeowner's association?.....

___ X ___

2. If yes, what is the yearly assessment? \$ _____

Initials (Buyer) _____ Date/Time _____

Initials (Seller) SMW Date/Time 7/30/2013 9:00pm
MBS

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- | | YES | NO | UNKNOWN |
|---|-----|-------------------------------------|---------|
| (b) Are you aware of any condition which may result in an increase in taxes or assessments?..... | — | <input checked="" type="checkbox"/> | — |
| (c) Are any features of the property shared in common with adjoining landowners, such as walls, fences, driveways, etc.?..... | — | <input checked="" type="checkbox"/> | — |
| Explain: _____ | | | |

10. MISCELLANEOUS

- | | | | |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| (a) Was this house built before 1978? | — | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (b) Are you aware of any use of ureaformaldehyde, asbestos materials, or lead based paint in or on this home?..... | — | <input checked="" type="checkbox"/> | — |
| (c) 1. Are you aware of any testing for radon gas?..... | — | <input checked="" type="checkbox"/> | — |
| 2. Results, if tested _____ | | | |
| (d) Are you aware of any underground storage tanks, old septic tanks, field lines, cisterns or abandoned wells on the property?..... | — | <input checked="" type="checkbox"/> | — |
| (e) Are you aware of any present or past wood infestation (i.e. termites, bores, carpenter ants, fungi, etc.)?..... | <input checked="" type="checkbox"/> | — | — |
| (f) Are you aware of any damage due to wood infestation? <u>was repaired prior to 2005</u> | <input checked="" type="checkbox"/> | — | — |
| (g) 1. Have the house or other improvements ever been treated for wood infestation? | <input checked="" type="checkbox"/> | — | — |
| 2. If yes, when, by whom, and any warranties? <u>Terminix, prior to purchase in 2005. Warranty transferred to me & has been maintained - will transfer to buyer</u> | | | |
| (h) Are you aware of any existing or threatened legal action affecting this property?..... | — | <input checked="" type="checkbox"/> | — |
| (i) Are there any assessments other than property assessments that apply to this property (i.e. sewer assessments)?..... | — | <input checked="" type="checkbox"/> | — |
| (j) Are you aware of any violations of local, state, or federal laws, codes, or ordinances relating to this property?..... | — | <input checked="" type="checkbox"/> | — |
| (k) Are you aware of any other conditions which are defective with regard to this property?..... | — | <input checked="" type="checkbox"/> | — |
| (l) Are there any environmental hazards known to seller?..... | — | <input checked="" type="checkbox"/> | — |
| (m) Are there any warranties to be passed on? <u>Terminix termite warranty</u> | <input checked="" type="checkbox"/> | — | — |
| (n) Has this house ever been damaged by fire or other disaster (i.e., tornado, hail, etc.)? If yes, please explain: _____ | — | <input checked="" type="checkbox"/> | — |
| (o) Are you aware of the existence of mold or other fungi in the property?..... | — | <input checked="" type="checkbox"/> | — |
| (p) Has this house ever had pets living in it? If yes, Explain <u>cats</u> | <input checked="" type="checkbox"/> | — | — |
| (q) Is the property in a historic district?..... | — | <input checked="" type="checkbox"/> | — |

SPACE FOR ADDITIONAL INFORMATION

New Pella windows installed in dining room - lifetime warranty
Roof - addition roof improperly installed when built resulting in leaks - roof repaired so that overlap is correct now.

The seller has owned this property since October 2005 (date) and makes these representations only since that date. Seller agrees to immediately notify Buyer of any changes which may become known to seller prior to closing.

Allen D. Sharp 7/30/2013 Allen D. Sharp 7/30/2013
Seller Date Seller Date

The licensee named here () has been requested by the owner to complete this form and has done so. I hereby agree to hold harmless the named licensee for any representation that appear on this form in accordance with KRS 324.360(9).

Seller: _____ Date: _____

The Seller Refuses to complete this form and acknowledges that the agent shall so inform the buyer.

Seller: _____ Seller: _____
Date: _____ Date: _____

The Seller has refused to complete this form and has refused to acknowledge his failure to complete the form.

Broker/Agent: _____ Date: _____

The Buyer Acknowledges receipt of this form..

Buyer _____ Date _____ Buyer _____ Date _____

The Seller may disclose additional information not requested of this form and may respond to additional inquiries of the buyer.

Initials (Buyer) _____ Date/Time _____ Initials (Seller) EDS Date/Time 7/30/2013 9:00pm
MBS