AMENDMENT TO

MASTER DEED FOR

SOUTH BROADWAY CONDOMINIUMS

THIS AMENDMENT TO MASTER DEED FOR SOUTH BROADWAY CONDOMINIUMS ("Amended Master Deed") is made and entered into this 5 day of July, 2006, by GREEN PARTNERS, LLC, a Kentucky limited liability company, 127 Division Street, Pikeville, Pike County, Kentucky 41501 ("Developer").

WHEREAS, the Developer did enter into a Master Deed for South Broadway Condominiums dated December 8, 2004, recorded at Deed Book 2514, Page 547 and at Condominium Deed Book 56, Page 308 in the Office of the Fayette County Clerk (hereinafter referred to as "Master Deed"); and

WHEREAS, after the recording of the Master Deed, the dimensions and sizes of certain of the Units were amended by plats recorded at Plat Cabinet G, Slides 705, 706, 707 and 708 in the Office of the Fayette County Clerk; and

WHEREAS, because of the changes in sizes to some of the Units, it is necessary to amend the Master Deed to reflect the correct square footage and percentage of ownership; and

WHEREAS, the property is in the Developer Control Period pursuant to Article 14.5 of the Master Deed, and pursuant to said Article 14.5, the Developer retains all powers which would otherwise be vested in the Council Board until the earlier of (a) when Developer so elects by notice to owners of Units, or (b) January 1, 2009, and the Developer has not made the election set forth above.

NOW, THEREFORE, the Master Deed is hereby amended as follows:

- 1. Article 2.2(d) is hereby amended to read as follows:
- (d) <u>Common Elements and Common Surplus</u>. The undivided share in the Land and other Common Elements in the common surplus of funds, is the respective "Percentages of Ownership" set forth below; provided, however, that the rights to share in the Common Elements and common surplus of funds does not include the right to withdraw or to require payment or distribution thereof, except upon termination of the condominium plan of ownership as to the entire Condominium Project and dissolution of the Council, or as is otherwise provided herein. The Percentage of Ownership appurtenant to each Unit is as follows:

| <u>Unit</u> | Square Feet | Percentage of Ownership |
|-------------|-------------|-------------------------|
| 110 | 3,806.6 | 8.5920 |
| 150 | 3560.5 | 8.0365 |
| 210 | 5,511.3 | 12.4398 |

| 250 | 3,354.7 | 7.5720 |
|-------|----------|---------|
| 275 | 2,182.6 | 4.9264 |
| 310 | 7,120.6 | 16.0722 |
| 375 | 4,277.2 | 9.6542 |
| 410 | 4,286.4 | 9.6750 |
| 450 | 3,419.6 | 7.7185 |
| 475 | 3,407.4 | 7.6910 |
| 510 | 2,160.2 | 4.8759 |
| 550 | 1,216.8 | 2.7465 |
| | | |
| Total | 44,303.9 | 100% |

2. All provisions of the Master Deed not specifically amended herein shall remain in full force and effect.

GREEN PARTNERS, LLC, a Kentucky limited liability company

David Demarest Member

STATE OF KENTUCKY

COUNTY OF FAYETTE

The foregoing instrument was acknowledged before me this <u>5</u> day of July, 2006, by David Demarest, a duly-authorized member of Green Partners, LLC, a Kentucky limited liability company, for and on behalf of said company.

My Commission Expires:

NOTARY RUBLIC, STATE AT LARGE,

KENTUCK

THIS INSTRUMENT WAS PREPARED BY:

RICHARD V. MURPHY

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