

Equipment Lease Agreement
Cars

Office Use: Lease Number 188837000

Date: March 30, 2015

Rental Commencement Date: 5-15, 2015

Lessee Information

Full Legal Name:

EVEN PAR, INC. dba Highpoint Golf Course

Street Address:

31 OAK MEADOW

Equipment Location

1215 Highpoint Drive

County:

County

Jessamine

City:

EVANSVILLE

City:

Nicholasville

State:

IN

State:

KY

Zip:

47725

Zip:

40356

Equipment Description

40-2013 EZGO TXT-E Golf Cars together with all attachments, tooling, accessories, appurtenances and additions thereto

Advance Payments



Security Deposits will be refunded upon expiration of the Lease provided Lessee is not in default of any of the terms of the Lease.

Payment Schedule

Initial Term:

56

months

Rental Payment (tax exempt):

\$5,080.00

Payment

Period:

☐ Monthly

☐ Quarterly

☒ See Attached Payment Schedule

End of Term

Option:

☒ FMV

☐ \$1.00

☐ Other: See Attached

Terms and Conditions

1. **Agreement.** PNC Equipment Finance, LLC ("Lessor") agrees to lease to Lessee the equipment listed above or on any attached Schedule A (the "Equipment"), which is made a part hereof. Lessee promises to pay Lessor the rental payments according to the Payment Schedule shown above, plus all other charges. By signing this lease agreement (the "Lease"), Lessee acknowledges and agrees that: it has read and understands the terms and conditions of this Lease; this Lease becomes effective only upon written acceptance by an authorized employee of Lessor; this is a net lease; it cannot terminate or cancel this Lease; it has an UNCONDITIONAL OBLIGATION to make all payments due under this Lease; it cannot withhold, set off or reduce such payments for any reason; it will use the Equipment only for business purposes; the person signing this Lease has the authority to do so; and it entered into this Lease rather than purchase the Equipment.

2. **Term and Rent.** The term of this Lease commences upon the date on which the Equipment is delivered to Lessee (whether or not accepted). Lessee authorizes Lessor to insert in this Lease as "Rental Commencement Date" the date when the Equipment is delivered to Lessee or any later date selected by Lessor. The Lessee shall pay as rent the rental payment indicated on the front of this Lease plus applicable taxes ("Rent"). Lessee acknowledges that the actual rental payment due could be different than the rental payment stated above based on applicable taxes. The first rental payment is due on the Rental Commencement Date, and each remaining periodic rental payment is due on the same day of each payment period thereafter for the initial term of lease as stated above (the "Initial Term"). Additionally, Lessee shall, upon demand, pay, as Rent, daily interim rent, on all Equipment subject to this Lease, for the period from the date of delivery of Equipment (or any part thereof) to and including the day immediately preceding the Rental Commencement Date. The daily rent will be calculated on a 360-day year. No portion of any rental payments shall be deemed to constitute payment for any equity interest in the Equipment. If any payment due under this Lease is not paid within five days of its due date, Lessee shall pay Lessor a late charge not to exceed 10% of each late payment (or such lesser rate as is the maximum rate allowed by applicable law).

3. **Ordering Equipment; Delivery and Acceptance.** If Lessee entered into any purchase or supply contract with any supplier, Lessee assigns to Lessor Lessee's rights under the supply contract, but none of Lessee's obligations, except for the obligation to pay for Equipment if it is accepted by Lessee according to the terms of this Lease. If Lessee has not entered into a supply contract, Lessee authorizes Lessor to enter into a supply contract. Lessee shall arrange for the delivery of the Equipment to Lessee. Lessee shall inspect the Equipment immediately upon Lessee's receipt of the Equipment to determine if it is in good working condition. The Equipment will be deemed irrevocably accepted by Lessee upon the earlier of: (i) the date of delivery of the Equipment to Lessee unless Lessee notifies Lessor in writing, within ten days after equipment delivery, of Lessee's non-acceptance or (ii) the delivery to Lessor of a signed Certificate of Acceptance of Leased Equipment if requested by Lessor ("Acceptance Date").

4. **Termination by Lessor.** Lessor shall have the exclusive option to terminate this Lease if within 90 days after Lessee has signed this Lease, the Equipment has not been delivered to Lessee, or Lessee has not accepted the Equipment as provided in Paragraph 3.

Lessee: EVEN PAR, INC. dba Highpoint Golf Course

Lessor: PNC Equipment Finance, LLC

Signature: *Cary L. Hanni*

Signature: *Molly Williams*

Print Name: *Cary L. Hanni*

Print Name: *Molly Williams*

Title: *President*

Title: *AVP*

Date: *4/4/15*

Date: *5/28/15*

THIS LEASE IS NON-CANCELABLE

5. NO WARRANTY. LESSOR TRANSFERS TO LESSEE FOR THE TERM OF THIS LEASE ANY WARRANTIES MADE BY THE MANUFACTURER OR THE SUPPLIER. LESSOR IS LEASING THE EQUIPMENT TO LESSEE "AS IS." LESSEE ACKNOWLEDGES THAT LESSOR DOES NOT MANUFACTURE THE EQUIPMENT. LESSEE ACKNOWLEDGES THAT LESSOR DOES NOT REPRESENT THE MANUFACTURER OR THE SUPPLIER, AND THAT LESSEE HAS SELECTED THE EQUIPMENT AND THE SUPPLIER BASED ON LESSEE'S OWN JUDGMENT. LESSOR MAKES NO WARRANTIES, EXPRESS OR IMPLIED, INCLUDING WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IN CONNECTION WITH THIS LEASE. LESSEE AGREES TO CONTINUE MAKING PAYMENTS TO LESSOR UNDER THIS LEASE, REGARDLESS OF ANY CLAIMS LESSEE ASSERTS AGAINST THE MANUFACTURER OR SUPPLIER.

6. Equipment Location, Use, and Repair. Lessee will keep and use the Equipment only at the Equipment Location shown on the front of this Lease. Lessee may not move the Equipment without Lessor's prior written consent. At Lessee's own cost and expense, Lessee will keep the Equipment eligible for any manufacturer's certification, in compliance with all applicable laws and in good condition, except for ordinary wear and tear. Lessee will not make any alterations, additions or replacement to the Equipment without Lessor's prior written consent. All alterations, additions and replacements will become part of the Equipment and Lessor's property at no cost or expense to Lessor. Lessor may inspect the Equipment at any reasonable time.

7. Return. Unless Lessee purchases the Equipment at the end of this Lease, Lessee will immediately, upon expiration of the Initial Term or any extension, at Lessee's sole cost and expense, deliver all but not less than all of the Equipment to Lessor at any place in the continental United States that Lessor tells Lessee. Lessee will pay all expenses of disinstalling, crating, and shipping. Lessee shall insure the Equipment for its full replacement value during shipping. The following return conditions shall apply to the Equipment: (a) all safety equipment must be in place and meet applicable federal, state and other governmental standards; (b) all covers and guards must be in place with no sheet metal, plastic or coving damage; (c) all parts, pieces, components and optional equipment must be present, installed and operational; (d) all accessories shall be returned in proper order; (e) all electronic controls shall operate per manufacturer's specifications and controls which bypass normal operations shall be repaired at Lessee's expense; (f) all electrical systems shall be able to provide electrical output as specified by the manufacturer; (g) all Equipment must have a relatively clean appearance; (h) all Equipment shall be free from excessive wear necessitating major component repair or replacement caused by lack of recommended maintenance as detailed in customer operation/maintenance manuals; (i) all Equipment shall be free from structural damage or bent frames; (j) Any usage or metering devices must not have been altered in any way; (k) All Equipment attachments, if any, must be in good operating condition. In addition, each item of Equipment must be able to complete the following tests: (l) have all functions and controls work in normal manner; (m) perform its designed functions in a satisfactory manner. If any item of Equipment is damaged or does not meet the standards set forth above for the return condition of such Equipment or if the Lessee fails to discharge Lessee's obligations set forth above with regard to any item of Equipment, Lessee shall pay to Lessor, immediately upon demand, the Stipulated Loss Value (as defined in Paragraph 11 hereof) of such item of Equipment.

8. Automatic Renewal and End of Term Option. Unless the end of term purchase option is \$1.00, this Lease will automatically renew on a month-to-month basis until Lessee delivers the Equipment to Lessor or purchases the Equipment. During such renewal(s) the amount of each rental payment will remain the same. Lessor may cancel the automatic renewal terms at any time by sending Lessee a written notice that Lessor does not want this Lease to renew. Lessee may, upon 90 days' prior written notice, select one of the following options at the end of the Initial Term or any renewal term, provided no event of default under the Lease has occurred and is continuing: 1) renew or continue the Lease; 2) purchase the Equipment for the fair market value ("FMV"); or 3) return the Equipment to Lessor at Lessee's expense. FMV shall be the retail in-place value of the Equipment as determined solely by Lessor. If the end of term purchase option is \$1.00, provided that Lessee is not in default, Lessee shall purchase the Equipment for \$1.00 at the end of the Initial Term. Upon payment of the purchase option price to Lessor plus all applicable taxes, Lessor shall transfer its interest in the Equipment to Lessee "AS IS, WHERE IS" without any representations or warranties whatsoever.

9. Credit Information; Financials. Lessee authorizes Lessor and its agents to obtain credit bureau reports and make other credit inquiries that Lessor deems necessary. Lessee shall at Lessor's request, deliver to Lessor, Lessee's future quarterly and annual reports of financial condition, which reports Lessee represents and warrants shall be prepared in accordance with generally accepted accounting principles.

10. Ownership of Equipment. Lessor is the owner of the Equipment and has title to the Equipment. Lessee will keep the Equipment free of all liens and encumbrances. If this transaction is deemed to be a lease intended for security, Lessee grants to Lessor a purchase money security interest in the Equipment (including any replacements, substitutions, additions, attachments and proceeds). Lessee authorizes Lessor to record a UCC-1 financing statement and Lessee grants Lessor a limited power of attorney to execute and deliver such instrument.

11. Loss or Damage. Lessee shall bear all risk of loss associated with an item of Equipment, including theft, destruction, or damage. No such loss shall relieve Lessee from any of its obligations under this Lease. In the event of any loss with respect to particular Equipment, Lessee shall either: (a) place such Equipment in good repair, condition and working order; (b) replace such Equipment with like equipment (of the same year, make, model and accessories or better) in good repair, condition and working order; or (c) pay to the Lessor the Stipulated Loss Value of such Equipment. The "Stipulated Loss Value" for particular Equipment shall be an amount equal to: (i) the total of all Rent and any other amounts, if any, due with respect to such Equipment as of the date of the loss (ii) the present value of all future Rent with respect to such Equipment discounted at 2%, plus (iii) the then estimated fair market value of such Equipment as of the end of the Initial Term of Lease for such Equipment (assuming no loss or damage).

12. Insurance. Lessee will provide, at its expense, property insurance for the Equipment, naming Lessor as loss payee. Lessee will also obtain a comprehensive general liability insurance policy covering any personal injury or third party property damage, naming Lessor as an additional insured. Lessee will provide Lessor evidence of such insurance when requested. Lessee shall notify Lessor of any cancellation, non-renewal or material change to such insurance 30 days prior to such change. If Lessee fails to maintain the required insurance on the Equipment, or provide proof of same to Lessor, Lessor may, at its sole discretion, obtain insurance to protect its interest in the Equipment and add an insurance charge to Lessee's monthly payment (of which Lessor may make a profit). Lessee appoints Lessor as Lessee's attorney-in-fact to request required insurance coverage, make claims, receive payments and execute and endorse all documents, checks, drafts or other instruments necessary or advisable to secure payments due under any policy contemplated hereby.

13. Taxes and Fees. Lessee agrees to pay when due all license and registration fees, sales and use taxes, personal property taxes, fines and penalties and all other taxes and charges relating to the ownership, leasing, rental, sale, purchase, possession or use of the Equipment, excluding any taxes based on Lessor's net income. If Lessor pays any taxes or fees for Lessee, Lessee agrees to reimburse Lessor immediately upon receipt of Lessor's invoice. At Lessor's option, Lessee agrees to remit, along with Lessee's rental payments under this Lease, an amount equal to a percentage of Lessor's reasonable estimate of the personal property taxes that will be assessable against the Equipment. Any such amounts remitted to Lessor will be credited by Lessor against Lessee's obligations under this paragraph. The provisions of this paragraph shall survive the expiration of the Lease.

14. Assignment. LESSEE MAY NOT ASSIGN, SELL, TRANSFER, OR SUBLEASE THE EQUIPMENT OR LESSEE'S INTEREST IN THIS LEASE. Lessor may, without notifying Lessee, sell, assign, or transfer this Lease or its rights in the Equipment. Lessee agrees that if Lessor sells, assigns, or transfers this Lease, the new owner will have the same rights and benefits that Lessor has now and the new owner will not be subject to any claims, defenses or setoffs that Lessee may have against Lessor.

15. Default. Lessee will be in default if: (i) Lessee fails to pay any payment within ten days of its due date; (ii) Lessee does not perform any of Lessee's other obligations under this Lease or in any other agreement with Lessor; (iii) Lessee or any guarantor becomes insolvent, dissolves, or assigns its assets for the benefit of creditors, or enters any bankruptcy or reorganization proceeding; (iv) any guarantor of this Lease dies or does not perform its obligations under the guaranty; or (v) Lessee undergo a change in ownership or control of any type, that in Lessor's judgment, results in a deterioration of Lessee's creditworthiness.

16. Remedies. If a default occurs, Lessor may do one or more of the following: (i) Lessor may cancel or terminate this Lease or any other agreement that Lessor has entered into with Lessee; (ii) Lessor may require Lessee to immediately pay Lessor, as compensation for loss of Lessor's bargain and not as a penalty, a sum equal to (a) the total of all unpaid Rent and any other amounts, if any, due under the

Lease as of the date of default, plus (b) the present value of all future Rent due under the Lease discounted at 2%, plus (c) the Equipment's anticipated residual value, as determined by Lessor's books at the commencement of the Lease; (iii) Lessor may require Lessee to deliver the Equipment to Lessor as set forth in Paragraph 7; (iv) Lessor or its agent may peacefully repossess the Equipment without court order and without liability for such entry or for damage to property or otherwise; and (v) Lessor may exercise any other right or remedy available at law or in equity. Lessee agrees to pay all of Lessor's costs of enforcing Lessor's rights against Lessee including reasonable attorney's fees and Lessee will not make any claims against Lessor for damages or trespass or any other reason. If Lessor takes possession of the Equipment, Lessor may sell or otherwise dispose of it with or without notice, at a public or private sale, and apply the net proceeds (after deducting all costs related to the sale or disposition of the Equipment) to the amounts that Lessee owes Lessor. Lessee agrees that if notice of sale is required by law to be given, ten days' notice shall constitute reasonable notice. Lessee will remain responsible for any amounts that are due after Lessor has applied such net proceeds.

17. Indemnity. Lessee assumes the risk of liability arising from possession, operation, or use of the Equipment. Lessee shall indemnify, defend and hold harmless the Lessor from any and all claims, costs, taxes, expenses, damages, and liabilities arising from or pertaining to the use, possession, or operation of the Equipment.

18. Finance Lease; Article 2A Waiver. Lessee agrees that if Article 2A-Leases of the Uniform Commercial Code applies to this Lease, this Lease will be considered a "finance lease" as that term is defined in Article 2A. By signing this Lease, Lessee agrees that either (a) Lessee has reviewed, approved, and received, a copy of the supply contract or (b) Lessor has informed Lessee of the identity of the supplier that Lessee may have rights under the supply contract, and that Lessee may contact the Supplier for a description of those rights. TO THE EXTENT PERMITTED BY APPLICABLE LAW, LESSEE WAIVES ANY AND ALL RIGHTS AND REMEDIES CONFERRED UPON A LESSEE BY ARTICLE 2A (SECTIONS 508-522) OF THE UNIFORM COMMERCIAL CODE ("UCC").

19. Forum, Law & Jury Waiver. Lessee agrees that this Lease shall be governed by the laws of the Commonwealth of Pennsylvania, and Lessee consents to the jurisdiction of any court located within Pennsylvania. LESSEE AND LESSOR EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

20. Representations and Warranties. Lessee represents and warrants to Lessor that: (i) the making of this Lease by Lessee is duly authorized on the part of Lessee and upon execution thereof by Lessee and Lessor shall constitute valid obligations binding upon, and enforceable against, Lessee; (ii) neither the making of this Lease nor the due performance thereof by Lessee, including the commitment and payment of the Rent, shall result in any breach of, or constitute a default under, or violation of, Lessee's certificate of incorporation, by-laws, or any agreement to which Lessee is a party or by which Lessee is bound; (iii) Lessee is in good standing in its state of incorporation and in any jurisdiction where the Equipment is located, and is entitled to own property and to carry on business therein; and (iv) all financial information provided by Lessee to Lessor is true, accurate and provides a good representation of Lessee's financial condition. If requested, Lessee shall provide Lessor a certified copy of its Corporate Resolutions and/or a Certificate of Incumbency in the form provided by Lessor or such other form acceptable to Lessor.

21. Performance of Lessee's Obligations by Lessor. If Lessee fails to make any payment or perform any obligation required hereunder, Lessor may, but need not, make such payment or perform such obligation at the expense of Lessee. Any such expense incurred by Lessor shall constitute additional Rent due hereunder, payable upon demand. Such action by Lessor shall not be deemed a cure or waiver of any default by Lessee.

22. Anti-Money Laundering/International Trade Compliance. Lessee represents and warrants to Lessor, as of the date of this Lease, the date of each advance of proceeds under the Lease, the date of any renewal, extension or modification of this Lease, and at all times until the Lease has been terminated and all amounts thereunder have been indefeasibly paid in full, that: (a) no Covered Entity (i) is a Sanctioned Person; or (ii) does business in or with, or derives any of its operating income from investments in or transactions with, any Sanctioned Country or Sanctioned Person in violation of any governmental law, regulation, order or directive; (b) the proceeds of the Lease will not be used to fund any unlawful activity; (c) the funds used to repay the Lease are not derived from any unlawful activity; and (d) each Covered Entity is in compliance with, and no Covered Entity engages in any dealings or transactions prohibited by, any laws of the United States.

As used herein: "Covered Entity" means the Lessee, its affiliates and subsidiaries and direct and indirect owners, and all guarantors; "Sanctioned Country" means a country subject to a sanctions program maintained by the United States government; and "Sanctioned Person" means any individual person, group, regime, entity or thing listed or otherwise recognized as a specially designated, prohibited, sanctioned or debarred person or entity, or subject to any limitations or prohibitions (including but not limited to the blocking of property or rejection of transactions), under any order or directive of the United States government or otherwise subject to, or specially designated under, any sanctions program maintained by the United States government.

23. USA PATRIOT Act Notice. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each lessee that opens an account. What this means: when the Lessee opens an account, Lessor will ask for the business name, business address, taxpayer identifying number and other information that will allow the Lessor to identify Lessee, such as organizational documents. For some businesses and organizations, Lessor may also need to ask for identifying information and documentation relating to certain individuals associated with the business or organization.

24. Miscellaneous. Lessee agrees that the terms and conditions contained in this Lease make up the entire agreement between Lessee and Lessor regarding the Lease of Equipment. The declaration of invalidity of any provision of this Lease and/or Guaranty shall not affect any part of the remainder of the provisions of this Lease and Guaranty. Any change in any of the terms and conditions of this Lease must be in writing and signed by Lessor. Lessee agrees however, that Lessor is authorized, without notice to Lessee, to insert the Lease Number, and to supply missing information or to correct obvious errors in this Lease. Lessee authorizes Lessor to adjust the amount of each rental payment by not more than 15% if either (i) the final Total Cash Price (which is all amounts Lessor has paid in connection with the purchase, delivery and installation of the Equipment, including any upgrade and buyout amounts) differs from the estimated Total Cash Price, or (ii) comparable U.S. Treasury Note yields increase between the date Lessee signs this Lease and the Acceptance Date. Lessor shall not be obligated to purchase the Equipment if the actual Total Cash Price varies more than 15% from the Total Cash Price listed above. If Lessor delays or fails to enforce any of Lessor rights under this Lease, Lessor will still be entitled to enforce those rights at a later time. All notices shall be given in writing by the party sending the notice and shall be effective when deposited in the U.S. Mail or a nationally recognized overnight delivery service, addressed to the party receiving the notice at its address shown on the front of this Lease (or to any other address specified by that party in writing) with postage prepaid. All of Lessor's right and remedies shall survive and remain in full force and effect and be enforceable after the expiration or termination of the Lease for any reason. It is the express intent of the parties not to violate any applicable usury laws or to exceed the maximum amount of time price differential or interest, as applicable, permitted to be charged or collected by applicable law, and any such excess payment will be applied to Rent in inverse order to maturity, and any remaining excess will be refunded to Lessee. Lessee agrees that Lessor may furnish Lessee's payment history relating to this Lease and all other leases between Lessee and Lessor to authorized third parties. If more than one Lessee has signed this Lease each of the Lessees agree that Lessee's liability is joint and several. Lessee agrees to promptly, at Lessee's expense, deliver such other reasonable documents and assurances, and take such further action as Lessor may request, in order to effectively carry out the intent and purpose of this Lease. LESSEE AGREES TO PAY LESSOR AN ORIGINATION FEE ON THE DATE THE FIRST RENTAL PAYMENT IS DUE TO COVER THE EXPENSES OF ORIGINATING THIS LEASE. This Lease may be signed in any number of counterparts. Lessee agrees that a facsimile or scanned copy of this Lease with facsimile or scanned signatures may be treated as an original and will be admissible as evidence of this Lease.

25. Important Information about Phone Calls. By providing telephone number(s) to Lessor, now or at any later time, Lessee authorizes Lessor and its affiliates and designees to contact Lessee regarding Lessee account(s) with Lessor or its affiliates, whether such accounts are Lessee's individual accounts or business accounts for which Lessee is a contact, at such numbers using any means, including but not limited to placing calls using an automated dialing system to cell, VoIP or other wireless phone number, or leaving prerecorded messages or sending text messages, even if charges may be incurred for the calls or text messages. Lessee consents that any phone call with Lessor may be monitored or recorded by Lessor.



PNC
EQUIPMENT FINANCE

Certificate of Acceptance

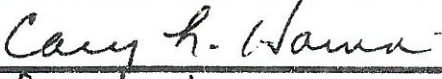
Lease Number 188837000

In compliance with the terms, conditions and provisions of the Equipment Lease Agreement ("Lease") by and between the undersigned ("Lessee") and PNC Equipment Finance, LLC ("Lessor"), Lessee hereby:

- (a) certifies and warrants that all Equipment described in the above-referenced Lease (the "Equipment") is delivered inspected and fully installed, and operational as of the Acceptance Date as indicated below; and
- (b) accepts all the Equipment for all purposes under the Lease and all attendant documents as of this ____ day of _____, 20____ ("Acceptance Date"); and
- (c) restates and reaffirms, as of such Acceptance Date, each of the representations, warranties and covenants heretofore given to Lessor in the Lease.

Lessor is hereby authorized to insert serial numbers on the Rental Schedule.

Lessee: EVEN PAR, INC. dba Highpoint Golf Course

Signature: 
Title: President
Date: 4/4/2015

Certificate of Incumbency

The undersigned, duly elected and acting as Corporate Secretary or Assistant Secretary of EVEN PAR, INC. dba Highpoint Golf Course ("Lessee") hereby certifies:

1. That he/she has the power and authority to execute this Certificate of Incumbency on behalf of Lessee;
2. That the following named person(s) are authorized representatives of the Lessee in the capacity set forth opposite each of their names and that each of their signatures is genuine and correct; and,
3. That, as of the date hereof, the following named person(s) each have proper corporate power and authority to execute and deliver any lease agreement between Lessee and PNC Equipment Finance, LLC, any lease schedules pursuant thereto and any other related documents.

Lessee Representatives

Name (print)	Capacity	Signature
Cary L. Hanni	President	Cary L. Hanni

NOTE: THE CORPORATE SECRETARY OR ASSISTANT SECRETARY OF THE ORGANIZATION MUST SIGN THIS CERTIFICATE AUTHORIZING THE SIGNER TO SIGN.

I hereby attest that this information is true and correct as of this 4 day of April, 2015.

Lessee: **EVEN PAR, INC. dba Highpoint Golf Course**

Signature of Corporate Secretary or Assistant Secretary:
Vicki L. Hanni
Print Name: Vicki L. Hanni
Title: Treasurer



PNC
EQUIPMENT FINANCE

Payment Schedule

Lease Number 188837000

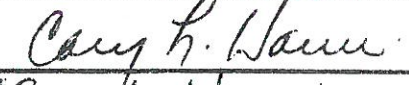

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015					\$0.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$0.00	\$0.00
2016	\$0.00	\$0.00	\$0.00	\$0.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$0.00	\$0.00
2017	\$0.00	\$0.00	\$0.00	\$0.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$0.00	\$0.00
2018	\$0.00	\$0.00	\$0.00	\$0.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$0.00	\$0.00
2019	\$0.00	\$0.00	\$0.00	\$0.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00	\$5,080.00

Plus applicable taxes. Payment on invoice could be different based on applicability of sales and use tax.

This Payment Schedule and its terms and conditions are hereby incorporated by reference into the Lease identified above.

Lessee: EVEN PAR, INC. dba Highpoint Golf Course

Lessor: PNC Equipment Finance, LLC

Signature: 	Signature: 
Print Name: Cary L. Hanni	Print Name: Molly Williams
Title: President	Title: AVP
Date: 4/4/2015	Date: 5/28/15